

VILLAGE OF EVENDALE, OHIO
FINANCE RECREATION COMMITTEE

MARCH 1, 2016

5:00 pm

Committee members: Jeff Albrinck, Chair, Chris Schaefer, Bill Puthoff, Susan Gordy, Dave Nichols, Tricia Watts, David Elmer and Cynthia Caracci.

1. Administration:

A. Greg Dale and Liz Fields from McBride Dale and Clarion updated the Committee on the South Reading Road assessment and the options for addressing the existing zoning. The Committee concurred on continuing development of a plan to move toward further conformance with the 2009 Master Plan. McBride Dale Clarion will move forward with engaging stakeholders for additional input.

2. Finance

A. Fifth Third representatives, Keith Mc Farland and Herbert Lee, provided an overview of the current relationship between Fifth Third Bank and the Village of Evendale. Fifth Third currently manages approximately \$11,000,000.00, managed consistent with the village's Investment Policy. Currently the bond ladder is focused more on short term investments due to the low interest rates. It was further made clear that liquidity may be an issue in the next six to twelve months and therefore the additional focus on bond maturity dates will be critical.

B. Cynthia Caracci has filed the annual Financial Statement with the State of Ohio.

C. There will be an ordinance in March for the purchase of a new truck for the Service Department and a new bus for the Recreation Department.

D. The earnings tax received in February was \$1,017,823.00. Year-to-date earnings tax is \$2,284,354.00, an increase of approximately \$30,000.00 over 2015.

3. Recreation

A. The Flex Room is currently going through complete renovation.

B. The Rec Commission has decided to reduce the number of meetings to six times per year. Due to the timing of the change, there will be seven meetings in 2016 but in the future, meetings will be held in January, March, May, September, October and November.

4. Gorman Heritage Farm

A. Patricia Watts reported that the camps are selling out quickly.

B. The farm is looking to hire an Office Manager for approximately 32 hours per week at \$10.00 - \$15.00 per hour.

C. The Trosset family will be coming into town in the next few weeks to discuss the transfer of the wild flowers from their former home to Gorman Heritage Farm.

D. The farm has applied to the Princeton Foundation for financial support to enable student field trips to the farm. Over the last few years, Princeton schools have reduced visits to the farm due to budgetary constraints.

5. Evendale Cultural Arts Center

A. Susan Gordy reported that the Christopher Payne Exhibit was very well attended. For anyone interested, his illustrated book of Tom Sawyer is available on Amazon and at Blue Manatee in Oakley.

B. Forty children are involved in the musical production of Sleeping Beauty.

C. The Fine Art Exhibit will be held April 29 – May 1. A deadline for entering is March 18.

A Motion by Bill Puthoff, seconded by Chris Schaefer, the meeting was adjourned at 6:20.