

VILLAGE OF EVENDALE, OHIO
FINANCE - RECREATION COMMITTEE

June 7, 2016

6:00 pm

Committee members: Jeff Albrinck, Chair, Chris Schaefer, Bill Puthoff, Susan Gordy, Dave Nichols, Tricia Watts, David Elmer, Mayor Richard Finan, and Cynthia Caracci.

1. Finance

A. Cynthia Caracci introduced Andrew Cardinali and David Maccagnone from Multi-Bank Securities Inc who presented an overview of their services and unique approach to municipal investing. The committee was impressed with the presentation as a possible opportunity to increase return on investments but will proceed very cautiously

B Receipts for May were approximately \$1,450,000, up about \$500,000 over 2015. Year to date receipts are up approximately \$633,000.

C. Two ordinances will be on the June agenda, one to pay Princeton Schools their share of taxes under an Enterprise Zone Agreement and the other to cover the expense of the village branding project.

2. Recreation

A. The permanent part-time hiring ordinance will be on the June agenda for a Building Attendant in the Recreation Dept. The hire will fill vacancy of 2 part time positions.

B. Several food trucks will be at the 4th of July celebration.

C. The committee raised the ongoing concern with parking when swim meets re held on the same night as council. Dave Nichols will try to address the conflict with swim league officials prior to competing schedule in future years. The preferred answer would be to schedule away meets on the 2nd Tuesdays of June and July.

3. Gorman Heritage Farm

A. Tricia Watts reported that the large 60' x 40' tent has been replaced.

B. The farm reports that the children's camps have started.

C The new Biochar unit is now operational.

4. Evendale Cultural Arts Center

A. Susan Gordy reported that the children's production of Sleeping Beauty was a very big success.

5 Mayor Finan

A Mayor Finan discussed options to sell 2 lots on Inwood Drive. After discussion, it was determined that selling through the CIC. An ordinance authorizing the transfer to the CIC will be on the June agenda

B Mayor Finan expressed his desire to add to the Charter Review issues, the increase of the bonding authority to \$5,000,000, to provide greater financing flexibility when evaluating large projects. State regulations would allow over \$10,000,000 based on current village status.

C Mayor Finan also reported that the village will have to obtain a Geo-Technical study on the Glendale Milford Bridge prior to finalizing new construction plans

D. Entrance signs are ready and will be installed soon.

A Motion by Bill Puthoff, seconded by Chris Schaefer, the meeting was adjourned at 7:55.