

SECTION A Adjusted Federal Taxable Income for Corporations, S-Corporations and Partnerships

1. TAXABLE INCOME FROM FEDERAL FORM 1120 (LINE 28) \$ _____

2. ORDINARY INCOME FROM FEDERAL FORM 1120S (LINE 21) OR FEDERAL FORM 1065 (LINE 22)..... \$ _____

3. ADD INCOME/LOSSES REPORTED TO SHAREHOLDERS ON SCHEDULE K:

NET INCOME FROM RENTAL (REAL ESTATE OR OTHER)..... \$ _____

INTEREST \$ _____

DIVIDENDS \$ _____

ROYALTIES \$ _____

CAPITAL GAIN/LOSS \$ _____

OTHER INCOME/LOSS \$ _____

TOTAL ADDITIONS..... \$ _____

4. LESS DEDUCTIONS REPORTED TO SHAREHOLDERS ON SCHEDULE K:

CHARITABLE CONTRIBUTIONS (LIMITED TO 10% OF ADJ. TAXABLE INCOME)..... \$ _____

SECTION 179 DEPRECIATION \$ _____

OTHER DEDUCTIONS \$ _____

TOTAL DEDUCTIONS..... \$ _____

5. **ADJUSTED FEDERAL TAXABLE INCOME** (Line 1 or Line 2, plus Line 3, subtract Line 4)..... \$ _____
(AFTI for S-Corps generally equal to Line 23, Schedule K)

SCHEDULE X RECONCILIATION WITH FEDERAL RETURN AS REQUIRED BY ORC SECTION 718

ITEMS NOT DEDUCTIBLE	ADD	ITEMS NOT TAXABLE	DEDUCT
a. Capital Losses (IRC 1221 or 1231 property)..... \$ _____		n. Capital Gains (IRC 1221 or 1231 property except to the extent the income and gains apply to those described in IRC 1245 or 1250)..... \$ _____	
b. 5% of Intangible Income (Excluding Capital Gains)... \$ _____		o. Federally reported intangible income such as, but not limited to interest, dividends, and patent and copyright income..... \$ _____	
c. Taxes based on income (State)..... \$ _____		p. Federal Tax Credit, to the extent corresponding operating expenses have been reduced..... \$ _____	
d. Taxes based on income (City)..... \$ _____		q. Section 179 Expense, not previously deducted..... \$ _____	
e. Gauranteed payments or accruals to or for current or former partners or members..... \$ _____		r. Other (Explain) \$ _____	
f. Federally deducted dividends, distributions, or amounts set aside for, credited to, or distributed to REIT or RIC investors..... \$ _____			
g. Federally deducted amounts paid or accrued to or for qualified self-employed retirement plans, health insurance plans, and life insurance plans for owners or owner-employees of non corporate entities \$ _____			
h. Other (Explain) \$ _____			
m. Total Additions (Enter on Line 2a, page 1)..... \$ _____		z. Total Deductions (Enter on Line 2b, page 1)..... \$ _____	

SCHEDULE Y Business Allocation Formula

	a. LOCATED EVERYWHERE	b. LOCATED IN EVENDALE	c. PERCENTAGE (b + a)
STEP 1. ORIGINAL COST OF REAL & TANG. PERSONAL PROPERTY GROSS ANNUAL RENTALS PAID MULTIPLIED BY 8	_____	_____	_____
TOTAL STEP 1	_____	_____	_____ %
STEP 2. GROSS RECEIPTS FROM SALES MADE AND/OR WORK OR SERVICES PERFORMED	_____	_____	_____ %
STEP 3. WAGES, SALARIES AND OTHER COMPENSATION PAID	_____	_____	_____ %
4. TOTAL PERCENTAGES	_____	_____	_____ %
5. AVERAGE PERCENTAGE (Divide Total Percentages by Number of Percentages Used). Carry to Line 3b, Page 1.....	_____	_____	_____ %

If return includes leased employees, please attach statement providing the name, address and FID of the leasing company.

Instructions (Lines 1-8)

- Attach copy of Federal Form. Use Section A on page 2 of the Evendale Return to compute AFTI (Partnerships & S-Corporations must use Section A.)
- All business entities must use Schedule X, page 2, to determine items not taxable/deductible.
- Business entities with less than 100% of operations located in Evendale must use Schedule Y to determine business allocation percentage.
- List allocable loss from prior years. Schedule must be attached - 3 year carryforward maximum.
- Indicates amount of TAX DUE. If the sum of this line is five dollars or more, full payment must be received on or before the due date. An amount under five dollars is not collectible or refundable.
- Interest is calculated as prescribed by ORC Section 5703.47 (Rate as of 1-1-06 is 6%). Interest is not computed on a balance due of \$100.00 or less.
- Penalty for failure to pay taxes when due is calculated at one and one-half percent (1 1/2%) per month. Penalty for failure to pay the estimated tax when due is not calculated on a balance due of \$100.00 or less. Penalty for failure to file the return by the due date, or by the date resulting from extension, is twenty-five dollars (\$25.00).
- Overpayment will be applied to your 2006 estimate unless a refund is requested.
- A payment made by check may be processed as an electronic funds transfer from your bank or other financial institution account according to the terms of the check.

Extension Policy: Requests to extend the date for filing must be made in **writing** by the original due date of the return. A copy of the Federal Extension, filed with the Village of Evendale by the original due date of the return, is acceptable. Only those requests received in duplicate with a self-addressed, postage paid envelope will have a copy marked and returned.

2006 DECLARATION AND RETURN PAYMENT CALENDAR

April 17, 2006
File 2005 Income Tax Return and 2006 Declaration

June 15, 2006
Remit 2nd quarterly payment

September 15, 2006
Remit 3rd quarterly payment

December 15, 2006
Remit 4th quarterly payment