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EVENDALE TAX DEPARTMENT

10500 Reading Road Evendale, Ohio 45241 PHONE 513.563.2671 FAX 513.563.4636 www.evendaleohio.org

VILLAGE OF EVENDALE 2016 - BUSINESS INCOME TAX RETURN - 2016

FILE ON OR BEFORE APRIL 18, 2017. FILING REQUIRED EVEN IF NO TAX IS DUE. Late filing will result in

A copy of the Federal Income Tax Return must be attached to the Evendale Tax Return.

Beginning ___ Ending FILE WITHIN 3½ MONTHS OF ENDING DATE.

interest and penalties.

Fiscal Year Period

			PRINCIPAL BUSINESS ACTIVITY	
			CORPORATION S CORPORATION PARTNERSHIP SOLE PROPERTY OF THE PRO	
			FEDERAL I.D. # PHONI ARE YOU A RESIDENT? YES □ NO □ DID YOU FILE A RETURN LAST YI	
			HAS THE IRS CHANGED YOUR RETURN IN THE LAST 3 YEARS? YES 🗖 NO	
			IF MOVED DURING THE CURRENT YEAR PLEASE GIVE DATE OF MOVE:	
			INTO EVENDALE OUT OF EVENDALE	
INCOME			EDERAL RETURN & SCHEDULES)\$ _	
ADJUSTMENTS	2.	a: ITEMS NOT DEDUCTIBLE (SCHEDULE X, LINE M)	ADD \$	
TO INCOME		b: IIEMS NOT TAXABLE (SCHEDULE X, LINE Z)	DEDUCT \$(+ OR -) \$(+ OR -) \$	
	3.		MENT(LINE 1 PLUS OR MINUS LINE 2c IF SCHEDULE X IS USED)\$	
		b: APPORTIONMENT PERCENTAGE (SCHEDULE Y, STEP 5)	%	
		C: EVENDALE ADJUSTED FEDERAL TAXABLE INCOME (LINE 3a)	MULTIPLIED BY LINE 3b)\$\$\$	
	4.		LESS LINE 3d)\$\$ _	
TAX			\$	
PAYMENTS AND		CREDITS:		
CREDITS		a: PAYMENTS AND CREDITS ON 2016 DECLARATION OF ESTIM	ATED TAX\$	
		b: PRIOR YEAR OVERPAYMENTS	\$ \$\$\$\$	
BALANCE DUE,				
REFUND OR	7.		DF, NOT TO EXCEED \$150.00)\$	
CREDIT		b: PENALTY DUE (15% OF THE AMOUNT NOT TIMELY PAID)	\$	
No taxes or refunds			uctions\$\$	
of less than \$10.00	Q	OVERPAYMENT REFUND \$ OR [**OUGH LINE 7C) No Payment due if less than \$10\$ TO NEYT VEAD'S ESTIMATE	·
shall be collected or refunded. Refunds	0.		d directly deposited into your savings or checking account, complete the in	formation below.
and Credits will be		Otherwise, your refund will be mailed to you at the taxpayer ac	ldress indicated above.	
reported to the IRS		TYPE: ☐ CHECKING OR ☐ SAVINGS		
as required by law.			ACCOUNT NUMBER	
			IATED TAX FOR YEAR 2017 ATED TAX (LINE 10) EXCEEDS \$200.00	
ESTIMATE FOR	9.		\$	
NEXT YEAR			BY 1.2%)\$ _	
			e Instructions\$	
	12	LESS OVERPAYMENT FROM PRIOR YEAR (LINE 8, AMOUNT	CREDIT TO NEXT YEAR)\$ _	
	13	. NET ESTIMATED TAX DUE WITH THIS RETURN (LINE 11 LES	S LINE 12)\$ _	
TOTAL DUE	14	. TOTAL AMOUNT DUE (LINE 7d PLUS LINE 13) Make remittance payable to the Village of Evendale. To pay by o	credit card, complete the information below.	
		EN (INCLUDING ACCOMPANYING SCHEDULES AND STATEMENTS) AND TO THE BEST OF MY KN PARER HAS ANY KNOWLEDGE. CHECK HERE IF WE MAY CONTACT THE TAX PREPARER I	IOWLEDGE AND BELIEF, IT IS TRUE, CORRECT AND COMPLETE. IF PREPARED BY A PERSON OTHER THAN TO DIRECTLY WITH QUESTIONS REGARDING THIS RETURN.	AXPAYER, THIS DECLARATION IS
TO PAY BY CREDIT CARI	D Enter	card number and expiration date exactly as it appears on your card.	Signature of Taynaver or Agent (Poquired)	Data
MasterCard U	ISA	DISCOVER	Signature of Taxpayer or Agent (Required)	Date
Card Number			Title, If Signing for a Business	Date
Amount Authorized \$,	Exp. Date /	Signature of Person Preparing if Other Than Taxpayer	Date
Cardholder Signature			Address	Phone Number

SCHEDULE X: Reconciliation with Fe	ederal Return as Required by ORC Section 718	
ITEMS NOT DEDUCTIBLE ADD	ITEMS NOT TAXABLE DEDU	UCT
a. Capital Losses (IRC 1221 or 1231 property)\$		
b. Expenses attributable to intangible income	income and gains apply to those described in IRC 1245 or 1250)\$	
(5% of total intangible income, excluding capital gains)\$		
c. Taxes based on or measured by net income\$	in NDC 718 N1(C)	
d. Loss incurred by a pass-through entity owned directly or indirectly by a taxpayer and included in the taxpayer's Federal Taxable Income unless the loss is included in the Net Profit of an affiliated group in accordance with ORC 718.06(E)(3)(b)\$	r. Other (Explain)\$\$	
e. Guaranteed payments to current or former partners, shareholders or members\$		
f. Real Estate Investment Trust (REIT) distributions\$		
g. Amounts paid or accrued to or for health or life insurance for current or former partners, shareholders or members of non-C Corporation entities\$		
h. Other (Explain)\$		
m. Total Additions (Enter on Line 2a, page 1)\$	z. Total Deductions (Enter on Line 2b, page 1)\$	
SCHEDULE Y: Busine	ess Apportionment Formula	
a. LO STEP 1. ORIGINAL COST OF REAL AND TANGIBLE PERSONAL PROPERTY GROSS ANNUAL RENTALS PAID MULTIPLIED BY 8 TOTAL STEP 1	DCATED EVERYWHERE b. LOCATED IN EVENDALE c. PERCENTAGE (b ÷ a) ———————————————————————————————————	
STEP 2. GROSS RECEIPTS FROM SALES MADE AND/OR WORK OR SERVICES PERFORMED	%	
STEP 3. WAGES, SALARIES AND OTHER COMPENSATION PAID		
4. TOTAL PERCENTAGES	<u> </u>	
	r to Line 3b, Page 1	%

INSTRUCTIONS FOR LINES 1 THROUGH 8

- 1. **Attach copy of Federal return and schedules.** Enter the Adjusted Federal Taxable Income (AFTI) as defined by the ORC 718.01. AFTI means a C Corporation's Federal taxable income before net operating losses and special deductions. Other business entities must compute the AFTI as if they were a C Corporation. Generally, this is the line titled "Income (Loss) Reconciliation" on the Schedule K of the Form 1120S for subchapter S Corporations or the line titled "Analysis of Net Income (Loss)" of the Form 1065 for Partnerships and Limited Liability Companies.
- 2. All business entities must use Schedule X, page 2, to determine items not taxable/deductible.
- 3. Business entities with less than 100% of operations located in Evendale must use Schedule Y.
- 3b. Enter the apportionment percentage from Schedule Y, Step 5.
- 3c. Multiply Line 3a by Line 3b.
- 3d. Enter the amount of the loss carryforward, if applicable. The loss may be carried forward for a maximum of three years.
- 7a. Late filing fee for all tax returns and forms is \$25.00 per month of portion thereof, not to exceed \$150.00.
- 7b. Penalty due is 15% of the amount not timely paid.
- 7c. Interest is imposed on all tax not timely paid. The rate is adjusted annually based on the federal short-term rate + 5%. The 2017 interest rate is 6%. Please call the Tax Department at (513) 563-2671 for questions regarding the interest rate.
- 7d. Indicates amount of TAX DUE. If this line is equal to \$10.00 or more, full payment must be received on or before the due date. If this line is less than \$10.00, the amount is not collectible enter zero.
- 8. If Line 6c is greater than Line 5, enter the amount of the overpayment to be refunded and/or credited. The overpayment will be credited to next year unless a refund is requested. If the overpayment amount is less than \$10.00, the amount will not be refunded.
- 9. As required by Ohio Law, estimated tax must be computed and remitted on a quarterly basis if the estimated amount for the year (Line 10) exceeds \$200.00. To avoid penalties, estimated payments must be equal to 100% of the prior year's tax liability, or 90% of the current year's tax liability. See the schedule below for 2017 Declaration and quarterly estimated tax payment due dates.

2017 DECLARATION AND RETURN PAYMENT CALENDAR

APRIL 18, 2017
File 2016 Income Tax Return
with 2017 Declaration and 1st
quarterly payment.

JUNE 15, 2017 Remit 2nd quarterly payment SEPTEMBER 15, 2017 Remit 3rd quarterly payment DECEMBER 15, 2017 Remit 4th quarterly payment APRIL 17, 2018
File 2017 Income Tax Return
with 2018 Declaration and 1st
quarterly payment

