

Address	Phone Number
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SCHEDULE X: Reconciliation with Federal Return as Required by ORC Section 718

ITEMS NOT DEDUCTIBLE	ADD	ITEMS NOT TAXABLE	DEDUCT
a. Capital Losses (IRC 1221 or 1231 property)	\$	n. Capital Gains (IRC 1221 or 1231 property except to the extent the income and gains apply to those described in IRC 1245 or 1250)	\$
b. Expenses attributable to intangible income (5% of total intangible income, excluding capital gains)	\$	o. Federally reported intangible income such as, but not limited to, interest and dividends and Other Intangible Income as defined in ORC 718.01(S)	\$
c. Taxes based on or measured by net income	\$	r. Other (Explain)	\$
d. Loss incurred by a pass-through entity owned directly or indirectly by a taxpayer and included in the taxpayer's Federal Taxable Income unless the loss is included in the Net Profit of an affiliated group in accordance with ORC 718.06(E)(3)(b)	\$		
e. Guaranteed payments to current or former partners, shareholders or members.....	\$		
f. Real Estate Investment Trust (REIT) distributions	\$		
g. Amounts paid or accrued to or for health or life insurance for current or former partners, shareholders or members of non-C Corporation entities	\$		
h. Other (Explain)	\$		
m. Total Additions (Enter on Line 2a, page 1)	\$	z. Total Deductions (Enter on Line 2b, page 1)	\$

SCHEDULE Y: Business Apportionment Formula

	a. LOCATED EVERYWHERE	b. LOCATED IN EVENDALE	c. PERCENTAGE (b ÷ a)
STEP 1. ORIGINAL COST OF REAL AND TANGIBLE PERSONAL PROPERTY GROSS ANNUAL RENTALS PAID MULTIPLIED BY 8 TOTAL STEP 1 %
STEP 2. GROSS RECEIPTS FROM SALES MADE AND/OR WORK OR SERVICES PERFORMED %
STEP 3. WAGES, SALARIES AND OTHER COMPENSATION PAID %
4. TOTAL PERCENTAGES %
5. AVERAGE PERCENTAGE (Divide total percentages by number of percentages used.)	Carry to Line 3b, Page 1		

INSTRUCTIONS FOR LINES 1 THROUGH 8

1. **Attach copy of Federal return and schedules.** Enter the Adjusted Federal Taxable Income (AFTI) as defined by the ORC 718.01. AFTI means a C Corporation's Federal taxable income before net operating losses and special deductions. Other business entities must compute the AFTI as if they were a C Corporation. Generally, this is the line titled "Income (Loss) Reconciliation" on the Schedule K of the Form 1120S for subchapter S Corporations or the line titled "Analysis of Net Income (Loss)" of the Form 1065 for Partnerships and Limited Liability Companies.
2. All business entities must use Schedule X, page 2, to determine items not taxable/deductible.
3. Business entities with less than 100% of operations located in Evendale must use Schedule Y.
- 3b. Enter the apportionment percentage from Schedule Y, Step 5.
- 3c. Multiply Line 3a by Line 3b.
- 3d. Enter the amount of the loss carryforward, if applicable. The loss may be carried forward for a maximum of three years.
- 7a. Late filing fee for all tax returns and forms is \$25.00 per month of portion thereof, not to exceed \$150.00.
- 7b. Penalty due is 15% of the amount not timely paid.
- 7c. Interest is imposed on all tax not timely paid. The rate is adjusted annually based on the federal short-term rate + 5%. The 2017 interest rate is 6%. Please call the Tax Department at (513) 563-2671 for questions regarding the interest rate.
- 7d. Indicates amount of TAX DUE. If this line is equal to \$10.00 or more, full payment must be received on or before the due date. If this line is less than \$10.00, the amount is not collectible – enter zero.
8. If Line 6c is greater than Line 5, enter the amount of the overpayment to be refunded and/or credited. The overpayment will be credited to next year unless a refund is requested. If the overpayment amount is less than \$10.00, the amount will not be refunded.
9. As required by Ohio Law, estimated tax must be computed and remitted on a quarterly basis if the estimated amount for the year (Line 10) exceeds \$200.00. To avoid penalties, estimated payments must be equal to 100% of the prior year's tax liability, or 90% of the current year's tax liability. See the schedule below for 2017 Declaration and quarterly estimated tax payment due dates.

2017 DECLARATION AND RETURN PAYMENT CALENDAR

APRIL 18, 2017	JUNE 15, 2017	SEPTEMBER 15, 2017	DECEMBER 15, 2017	APRIL 17, 2018
File 2016 Income Tax Return with 2017 Declaration and 1st quarterly payment.	Remit 2nd quarterly payment	Remit 3rd quarterly payment	Remit 4th quarterly payment	File 2017 Income Tax Return with 2018 Declaration and 1st quarterly payment



VILLAGE OF
EVENDALE

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