



# **NEROHOUB**

### "FUELING OHIO'S ECONOMY"

LOCATION, PURPOSE, BENEFITS













### CREATING **AVIATION'S FUTURE**

AeroHUB is an advanced manufacturing and aerospace accelerator located in SW Ohio-the birthplace of flight. It strategically co-locates highly skilled designers, engineers, manufacturers, researchers and educators and equips them with integrated design thinking and advanced digital manufacturing systems—making *first-run production* and full industrialization innovations more efficient and affordable.

And this is essential to *fueling our region's economic development*. By increasing the number of products—along with their value, sales and profits-Ohio's economy, jobs and tax base grow exponentially.

But most important, AeroHUB is committed to educating and up-skilling new and current personnel on rapidly evolving systems and processes, ensuring nobody is left behind, and everyone is prepared for the future, before it arrives.

# Background & Objectives

A142/UNIT 4





### Background

State of Ohio

- \$10 billion annual investment in aerospace R&D
- 17% of total U.S. employment in aviation and aerospace located in Ohio
- #1 U.S. supplier to both Boeing and Airbus
- More than 1,200 private companies in the aerospace & defense industry
- Directly employs over 130,000 full-time aerospace and aviation employees
- PricewaterhouseCoopers ranked Ohio No. 3 in overall attractiveness for aerospace manufacturing and No. 1 in overall industry

### Southwest Ohio Aerospace Region (SOAR)

- 400-plus industry-related companies line the Cincinnati-Dayton corridor
- Home to Wright-Patterson Air Force Base and GE Aviation
- A top 15 region in U.S. for aerospace products & parts manufacturing
- SOAR was one of 12 regions awarded a federal "advanced manufacturing" designation

### **Project Uniqueness**

Innovating for the Workers of Tomorrow

- Additive Manufacturing & Aerospace Focus
- Advanced Manufacturing Workforce Skill Center
- **Business Incubator & Accelerator**
- Complete suite and showroom of AM equipment under one roof
- Design (i.e. STEM to STEAM... adding Arts & Design to Science, Technology, Engineering and Math)

### **Project Objectives AeroHUB**

- Leverage Federal Advanced Manufacturing Designation
- Public & Private Collaboration ٠
- Commercialization of University and Higher Education Research
- Retention of Jobs and Companies (i.e. GE Aviation)
- Attraction of new Jobs and Companies to the Region
- Creating an Innovation Ecosystem for Advanced Manufacturing

### **Location Advantages**

### Evendale, Ohio

- The heart of SOAR
- customers, including Wright-Patterson Air Force Base
- 50,000 scientists and engineers within a 50-mile radius
- Adjacent \$92,300,000 widening and reconstruction of I-75 from Shepherd Lane to Glendale Milford Road
- throughout Ohio

Adjacent to GE Aviation, world's leading provider of aircraft engines

Suppliers will have the advantage of being close to many potential

Evendale is a main connection point for OARnet, the 100 Gbps network

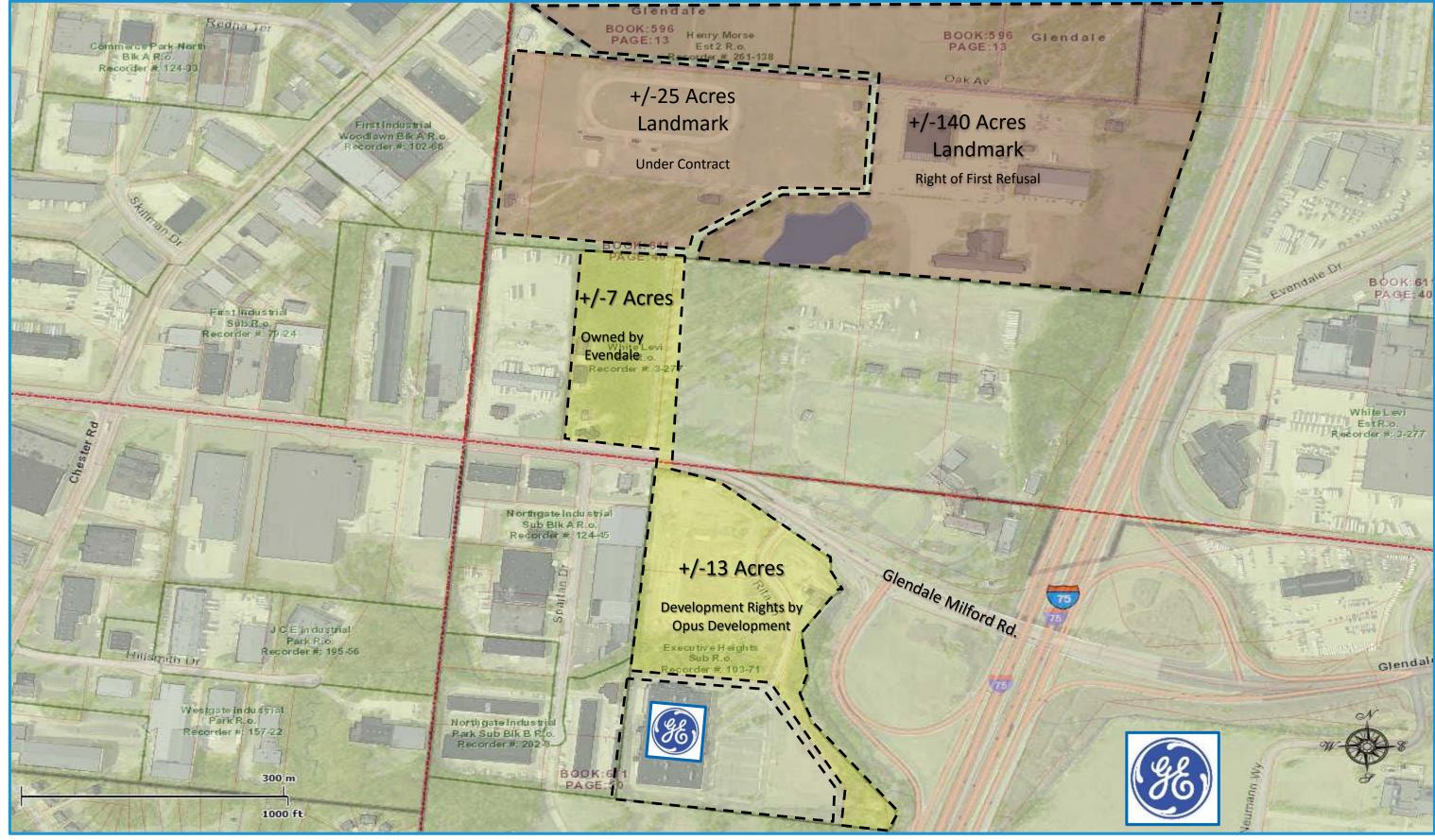
# AeroHUB Progress Highlights

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Village of Evendale Owned & Controlled Properties



### **Property Acquisitions**





### Landmark Acquisition

+/-140 Acres Landmark Right of First Refusal

+/-25 Acres Landmark Under Contract

+/-7 Acres Owned by Evendale

> +/-13 Acres Owned by Evendale



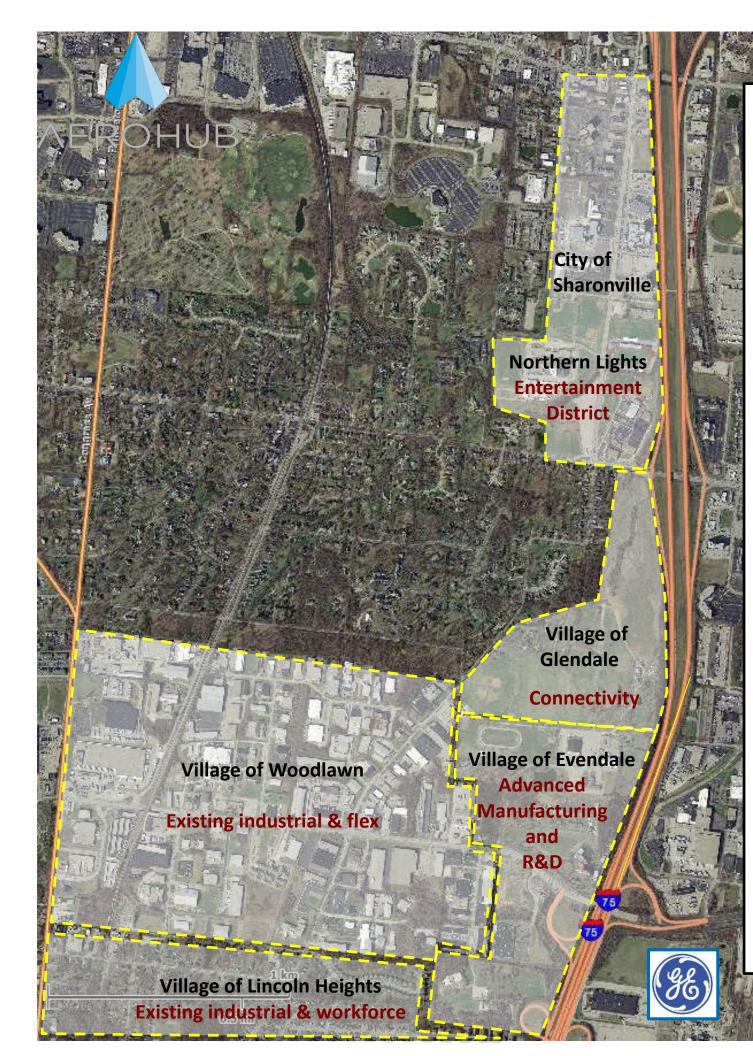


### Property Acquisitions



# Community Support





### I-75 Corridor (Evendale – Glendale – Sharonville – Woodlawn – Lincoln Heights) Leveraging Collective Resources: Leveraging our collective resources

- makes us a major player in the region.
  - Evendale = GE Aviation and Aerospace Suppliers & Partners
  - Glendale = Remarkable & Distinguished Residential Stock
  - Sharonville = Northern Lights Corridor
  - Village of Woodlawn = Existing industrial & flex
  - Lincoln Heights = Existing Industrial & Workforce
- *Thriving Epicenter:* Global recognition of AeroHUB is a point of pride for the local communities and region.
- *Identity:* High concentration of advanced manufacturing and other expertise attracts core and related businesses, making this a center of innovation & influence in aerospace and beyond.
- **Recognition:** Global recognition enhances the Evendale Glendale Sharonville – Woodlawn – Lincoln Heights I-75 Corridor's image as an economic and cultural center, a great place to live and work.
- Increased Residential Demand: New businesses and jobs will result in strong residential demand.
- Increased Jobs & Revenue: More successful, sustainable firms are attracted, retained and spawned by AeroHUB, building revenue and jobs in Southwest Ohio.
- Higher Quality of Life: Business growth creates increased tax revenue for municipalities, contributing to higher quality of life.
- Long-Term Vision: Creates a long-term vision for responsible commercial real estate development.



### **AeroHUB Benefits**

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### **Benefits**

### Aerospace Industry

- Greater Revenues & Profits: Growth in number, rate, speed, and value of products brought to market builds firms' revenues and profits.
- Network Proximity & Accessibility: Local access to full resources and major customers builds knowledge, efficiency, and relationships.
- Workforce Development: Partnerships with universities provide highly educated personnel and upskill current employees, so no one is left behind.
- Innovation: University research, advanced manufacturing and state-ofthe-art facilities combine to drive innovation.
- Nearby Federal Advanced Manufacturing Focus: America Makes, LIFT & Oak Ridge National Laboratory based advanced manufacturing focus creates center for applied research, technology incubation, and industrialization.

### **Business Community**

- Aerospace Innovation: R&D, design, education & upskilling partnerships with UCRI & Cincinnati State provide expertise and personnel to create next generation aerospace innovation.
- **Existing Business Enhancement:** New firms, technologies, & workers build demand for existing commercial design, engineering, manufacturing, marketing and training businesses.
- **Spinoff Technologies & Materials:** Aerospace spawns technologies and materials used in other industries, creating myriad growth opportunities.
- **Region's Image:** Global recognition of AeroHUB enhances the region's image as a thriving economic and cultural center; a great place to learn, live and work.
- Ground Up Innovation: Makers lab for ground up innovation

### Advanced Manufacturing Industry

- participating businesses.

- class suppliers and clients.
- ٠
- commercial viability of research.

### Local Community & General Public Benefits

- jobs in Southwest Ohio.
- include:
  - higher real estate property values
  - additional tax revenue
  - improved infrastructure
  - increased school funding
  - lodging, entertainment & public facilities

Increase Revenue: Ability to increase the number and value of new products being brought to market will increase revenue for

**Business Growth:** Businesses will be connected to Local, Regional, State and Federal resources to support their growth in the region.

**Upskilling:** Partnerships with universities will create a stream of well-trained workers, while re-training the current workforce creating a seamless transition, where nobody is left behind.

Supplier & Client Recruitment: Access to university research initiatives, additive technology manufacturers and their equipment and state-of-the-art facilities will bolster the recruitment of world-

Additive Manufacturing: AeroHUB adopts the AmericaMakes focus on additive manufacturing innovation to create a world-class center for applied research, technology incubation, and commercialization.

**Collaboration:** Increased collaboration with university research and aerospace businesses builds intellectual property and increases the

*Economic Development:* More successful, sustainable firms are attracted, retained and spawned by AeroHUB, building revenue and

**Community Benefits:** Beyond aerospace jobs & revenues, benefits