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EVENDALE TAX DEPARTMENT

10500 Reading Road Evendale, Ohio 45241 PHONE 513.563.2671 FAX 513.563.4636 www.evendaleohio.org

Cardholder Signature

VILLAGE OF EVENDALE 2017 – BUSINESS INCOME TAX RETURN – 2017

FILE ON OR BEFORE APRIL 17, 2018. FILING REQUIRED EVEN IF NO TAX IS DUE.

A copy of the Federal Income Tax Return must be attached to the Evendale Tax Return.

Fiscal Year Period
Beginning _____
Ending ____

FILE WITHIN 3½ MONTHS OF ENDING DATE.

Late filing will result in interest and penalties.

Phone Number

TAXPAYER NAME AND ADDRESS PRINCIPAL BUSINESS ACTIVITY CORPORATION ☐ S CORPORATION ☐ PARTNERSHIP ☐ SOLE PROPRIETORSHIP ☐ FEDERAL I.D. # PHONE # ARE YOU A RESIDENT? YES ☐ NO ☐ DID YOU FILE A RETURN LAST YEAR? YES ☐ NO ☐ HAS THE IRS CHANGED YOUR RETURN IN THE LAST 3 YEARS? YES \square NO \square IF MOVED DURING THE CURRENT YEAR PLEASE GIVE DATE OF MOVE: INTO EVENDALE _____ OUT OF EVENDALE _ **INCOME ADJUSTMENTS** TO INCOME c: DIFFERENCE BETWEEN LINES 2a AND 2b TO BE ADDED OR SUBTRACTED FROM LINE 1(+ OR -) \$ c: EVENDALE ADJUSTED FEDERAL TAXABLE INCOME (LINE 3a MULTIPLIED BY LINE 3b).....\$ d: LESS PRIOR YEAR LOSS CARRYFORWARD 2014 (\$ ______) + 2015 (\$ ______) + 2016 (\$ ______) = ...\$ ___ AMOUNT SUBJECT TO EVENDALE EARNINGS TAX (LINE 3c LESS LINE 3d)......\$ TAX **PAYMENTS AND** 6. CREDITS: a: PAYMENTS AND CREDITS ON 2017 DECLARATION OF ESTIMATED TAX......\$ **CREDITS** c: TOTAL CREDITS ALLOWABLE.....\$ **BALANCE DUE**, **REFUND OR** a: LATE FILING FEE (\$25.00 PER MONTH OR FRACTION THEREOF, NOT TO EXCEED \$150.00)\$ b: PENALTY DUE (15% OF THE AMOUNT NOT TIMELY PAID)\$ **CREDIT** No taxes or refunds d: TOTAL 2017 BALANCE DUE (LINE 7 PLUS LINE 7A THROUGH LINE 7C) No Payment due if \$10.00 or less\$ of \$10.00 or less 8. OVERPAYMENT 🗆 REFUND \$ ______ OR 🗖 CREDIT \$ _____ TO NEXT YEAR'S ESTIMATE shall be collected or (If Line 6c is greater than Line 5) If you wish to have your refund directly deposited into your savings or checking account, complete the information below. refunded. Refunds Otherwise, your refund will be mailed to you at the taxpayer address indicated above. and Credits will be TYPE: ☐ CHECKING OR ☐ SAVINGS reported to the IRS ROUTING NUMBER ACCOUNT NUMBER as required by law. **DECLARATION OF ESTIMATED TAX FOR YEAR 2018 DECLARATION REQUIRED IF ESTIMATED TAX (LINE 10) EXCEEDS \$200.00** 9. TOTAL ESTIMATED INCOME SUBJECT TO TAX......\$ **ESTIMATE FOR NEXT YEAR** 11. TAX DUE BEFORE CREDITS (MULTIPLY LINE 10 BY 22.5%) See Instructions\$ 12. LESS OVERPAYMENT FROM PRIOR YEAR (LINE 8, AMOUNT CREDIT TO NEXT YEAR)\$ 13. NET ESTIMATED TAX DUE WITH THIS RETURN (LINE 11 LESS LINE 12)\$ **TOTAL DUE** Make remittance payable to the Village of Evendale. To pay by credit card, complete the information below. I CERTIFY THAT I HAVE EXAMINED THIS RETURN (INCLUDING ACCOMPANYING SCHEDULES AND STATEMENTS) AND TO THE BEST OF MY KNOWLEDGE AND BELIEF, IT IS TRUE, CORRECT AND COMPLETE. IF PREPARED BY A PERSON OTHER THAN TAXPAYER, THIS DECLARATION IS BASED ON ALL INFORMATION OF WHICH PREPARER HAS ANY KNOWLEDGE. 🗖 CHECK HERE IF WE MAY CONTACT THE TAX PREPARER DIRECTLY WITH QUESTIONS REGARDING THIS RETURN. **TO PAY BY CREDIT CARD** Enter card number and expiration date exactly as it appears on your card. Signature of Taxpayer or Agent (Required) Date VISA Title, If Signing for a Business Date **Card Number** Signature of Person Preparing if Other Than Taxpayer Date Exp. Date ___ / ___ / Amount Authorized \$

Address

SCHEDULE X: Reconciliation with Federal Return as Required by ORC Section 718		
ITEMS NOT DEDUCTIBLE ADD	ITEMS NOT TAXABLE	DEDUCT
a. Capital Losses (IRC 1221 or 1231 property)	income and gains apply to those described in IRC 1245 or 1250)\$ _ o. Federally reported intangible income such as, but not limited to, interest and dividends and Other Intangible Income as defined in ORC 718.01(S)	
f. Real Estate Investment Trust (REIT) distributions	z. Total Deductions (Enter on Line 2b, page 1)\$_	
	ess Apportionment Formula	
a. LOC STEP 1. ORIGINAL COST OF REAL AND TANGIBLE PERSONAL PROPERTY GROSS ANNUAL RENTALS PAID MULTIPLIED BY 8 TOTAL STEP 1	CATED EVERYWHERE b. LOCATED IN EVENDALE c. PERCENTAGE (b ÷ a) %
STEP 2. GROSS RECEIPTS FROM SALES MADE AND/OR WORK OR SERVICES PERFORMED		%
STEP 3. WAGES, SALARIES AND OTHER COMPENSATION PAID		%
4. TOTAL PERCENTAGES		%
5. AVERAGE PERCENTAGE (Divide total percentages by number of percentages used.) Carry to	to Line 3b, Page 1	%

INSTRUCTIONS FOR LINES 1 THROUGH 8

- 1. **Attach copy of Federal return and schedules.** Enter the Adjusted Federal Taxable Income (AFTI) as defined by the ORC 718.01. AFTI means a C Corporation's Federal taxable income before net operating losses and special deductions. Other business entities must compute the AFTI as if they were a C Corporation. Generally, this is the line titled "Income (Loss) Reconciliation" on the Schedule K of the Form 1120S for subchapter S Corporations or the line titled "Analysis of Net Income (Loss)" of the Form 1065 for Partnerships and Limited Liability Companies.
- 2. All business entities must use Schedule X, page 2, to determine items not taxable/deductible.
- 3. Business entities with less than 100% of operations located in Evendale must use Schedule Y.
- 3b. Enter the apportionment percentage from Schedule Y, Step 5.
- 3c. Multiply Line 3a by Line 3b.
- 3d. Enter the amount of the loss carryforward, if applicable. The loss may be carried forward for a maximum of three years.
- 7a. Late filing fee for all tax returns and forms is \$25.00 per month of portion thereof, not to exceed \$150.00.
- 7b. Penalty due is 15% of the amount not timely paid.
- 7c. Interest is imposed on all tax not timely paid. The rate is adjusted annually based on the federal short-term rate + 5%. Please visit the Village website for the interest rate(s) or call the Tax Department at (513) 563-2671 for questions regarding the interest rate(s).
- 7d. Indicates amount of TAX DUE. If this line is equal to more than \$10.00, full payment must be received on or before the due date. If this line is \$10.00 or less, the amount is not collectible enter zero.
- 8. If Line 6c is greater than Line 5, enter the amount of the overpayment to be refunded and/or credited. The overpayment will be credited to next year unless a refund is requested. If the overpayment amount is \$10.00 or less, the amount will not be refunded.
- 9. As required by Ohio Law, estimated tax must be computed and remitted on a quarterly basis if the estimated amount for the year (Line 10) exceeds \$200.00. To avoid penalties, estimated payments must be equal to 100% of the prior year's tax liability, or 90% of the current year's tax liability. See the schedule below for 2018 Declaration and quarterly estimated tax payment due dates.

2018 DECLARATION AND RETURN PAYMENT CALENDAR

APRIL 17, 2018 2017 Income Tax R

File 2017 Income Tax Return with 2018 Declaration and 1st quarterly payment.

JUNE 15, 2018 Remit 2nd quarterly payment SEPTEMBER 15, 2018 Remit 3rd quarterly payment **DECEMBER 15, 2018**Remit 4th quarterly payment

APRIL 15, 2019
File 2018 Income Tax Return
with 2019 Declaration and
1st quarterly payment



