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## **EVENDALE TAX DEPARTMENT**

10500 Reading Road Evendale, Ohio 45241 PHONE 513.563.2671 FAX 513.563.4636 www.evendaleohio.org

## **VILLAGE OF EVENDALE** 2018 - BUSINESS INCOME TAX RETURN - 2018

Late filing will result in

FILE ON OR BEFORE APRIL 15, 2019. FILING REQUIRED EVEN IF NO TAX IS DUE.

A copy of the Federal Income Tax Return must be attached to the Evendale Tax Return.

Beginning \_\_\_ Ending FILE WITHIN 3½ MONTHS OF ENDING DATE.

interest and penalties.

**Fiscal Year Period** 

TAXPAYER NAME AN	YER NAME AND ADDRESS PRINCIPAL BUSINESS ACTIVITY				
			CORPORATION ☐ S CORPORATION ☐ PARTNERSHIP ☐ SOLE F	PROPRIETORSHIP 🗖	
			FEDERAL I.D. # PHOI	NE#	
			ARE YOU A RESIDENT? YES 🗖 NO 🗖 DID YOU FILE A RETURN LAST	YEAR? YES □ NO □	
			HAS THE IRS CHANGED YOUR RETURN IN THE LAST 3 YEARS? YES 🗖 NO	0 🗆	
			DATE MOVED INTO EVENDALE DATE MOVED OUT OF EVEN	/ENDALE	
			FEDERAL EXTENSION FILED YES □(Attach Copy) NO □		
INCOME	1.	ADJUSTED FEDERAL TAXABLE INCOME (ATTACH COPY OF	FEDERAL RETURN & SCHEDULES)\$		
ADJUSTMENTS	2.	a: ITEMS NOT DEDUCTIBLE (SCHEDULE X, LINE M)	ADD \$		
TO INCOME		b: ITEMS NOT TAXABLE (SCHEDULE X, LINE Z)	DEDUCT \$(+ OR -) \$(+ OR -) \$		
	3.		( (LINE 1 +/- LINE 2c) (IF A LOSS, THIS IS YOUR "NEW" NOL; SEE 3b)\$		
			TE FOR HB 5 NOL MNP RELEASE WITH INSTRUCTIONS\$		
	4.		OR USE MTI AMOUNT FROM CALCULATION, SEE 3b)\$		
TAX			\$		
			······································		
PAYMENTS AND	6.	CREDITS:	YATGITAM È		
CREDITS		A: PAYMENTS AND CREDITS ON 2018 DECLARATION OF ESTI      PRIOR YEAR OVERPAYMENTS	MATED TAX\$		
			\$		
DALANCE DUE	_				
BALANCE DUE, REFUND OR	7.	2018 VILLAGE OF EVENDALE TAX DUE (LINE 5 LESS LINE 6	c)\$\$ _ EOF, NOT TO EXCEED \$150.00)\$		
CREDIT		b: PENALTY DUE (15% OF THE AMOUNT NOT TIMELY PAID).	\$\$		
CREDIT		c: INTEREST DUE (6% ON ALL TAX NOT TIMELY PAID) See ins	tructions\$		
No taxes or refunds		d: TOTAL 2018 BALANCE DUE (LINE 7 PLUS LINE 7A TH	(ROUGH LINE 7C) No Payment due if \$10.00 or less		
of \$10.00 or less shall be collected or	Or CREDITS TO NEXT YEAR'S ESTIMATE				
refunded. Refunds			nd directly deposited into your savings or checking account, complete the i	information below.	
and Credits will be		Otherwise, your refund will be mailed to you at the taxpayer address indicated above.  TYPE: □ CHECKING OR □ SAVINGS			
reported to the IRS as required by law.			ASSOURT WHATE TO THE TOTAL TO T		
as required by law.		ROUTING NUMBER	ACCOUNT NUMBER		
			MATED TAX FOR YEAR 2019 WATED TAX (LINE 10) EXCEEDS \$200.00		
FCTIMATE FOR					
ESTIMATE FOR	9.		\$		
NEXT YEAR		O. EVENDALE INCOME TAX DECLARATION (LINE 9 MULTIPLIED BY 1.2%)			
		. TAX DUE BEFORE CREDITS (MULTIPLY LINE 10 BY 25%, or MINIMUM 22.5%)			
		2. LESS OVERPAYMENT FROM PRIOR YEAR (LINE 8, AMOUNT CREDIT TO NEXT YEAR)\$			
	13	. NET ESTIMATED TAX DUE WITH THIS RETURN (LINE 11 LI	ESS LINE 12)\$ _		
TOTAL DUE		<b>14. TOTAL AMOUNT DUE</b> (LINE 7d PLUS LINE 13)			
		Make remittance payable to the Village of Evendale. To pay by	y credit card, complete the information below.		
		RN (INCLUDING ACCOMPANYING SCHEDULES AND STATEMENTS) AND TO THE BEST OF MY PARER HAS ANY KNOWLEDGE.   CHECK HERE IF WE MAY CONTACT THE TAX PREPARE	KNOWLEDGE AND BELIEF, IT IS TRUE, CORRECT AND COMPLETE. IF PREPARED BY A PERSON OTHER THAN IR DIRECTLY WITH QUESTIONS REGARDING THIS RETURN.	TAXPAYER, THIS DECLARATION IS	
TO PAY BY CREDIT CARI	) Fnte	r card number and expiration date exactly as it appears on your card.			
	ISA	DISCOVER	Signature of Taxpayer or Agent (Required)	Date	
— master card — V	JA	- BAC NEK			
Card Number			Title, If Signing for a Business	Date	
Amount Authorized \$	,	Exp. Date /	Signature of Person Preparing if Other Than Taxpayer	Date	
Cardholder Signature			Address	Phone Number	

SCHEDULE X: Reconciliation with Federal Return as Required by ORC Section 718						
ITEMS NOT DEDUCTIBLE  a. Capital Losses (IRC 1221 or 1231 property)	n. Capital Gains (IRC 1221 or 1231 property except to the extent the income and gains apply to those described in IRC 1245 or 1250)\$  o. Federally reported intangible income such as, but not limited to, interest and dividends and Other Intangible Income as defined in ORC 718.01(S)\$  r. Other (Explain)\$					
m. Total Additions (Enter on Line 2a, page 1)\$						
SCHEDULE Y:  STEP 1. ORIGINAL COST OF REAL AND TANGIBLE PERSONAL PROPERTY GROSS ANNUAL RENTALS PAID MULTIPLIED BY 8 TOTAL STEP 1  STEP 2. GROSS RECEIPTS FROM SALES MADE AND/OR WORK OR SERVICES PERFORMED STEP 3. WAGES, SALARIES AND OTHER COMPENSATION PAID 4. TOTAL PERCENTAGES	a. LOCATED EVERYWHERE b. LOCATED IN EVENDALE c. PERCENTAGE (b ÷	a)%%%				
5. AVERAGE PERCENTAGE (Divide total percentages by number of percentages used	<i>ed.)</i> Carry to Line 3b, Page 1	%				

## **INSTRUCTIONS FOR LINES 1 THROUGH 8**

- Attach copy of Federal return and schedules. Enter the Adjusted Federal Taxable Income (AFTI) as defined by the ORC 718.01. AFTI means a C Corporation's Federal taxable income before net operating losses and special deductions. Other business entities must compute the AFTI as if they were a C Corporation. Generally, this is the line titled "Income (Loss) Reconciliation" on the Schedule K of the Form 1120S for subchapter S Corporations or the line titled "Analysis of Net Income (Loss)" of the Form 1065 for Partnerships and Limited Liability Companies.
- All business entities must use Schedule X, page 2, to determine items not taxable/deductible.
- Business entities with less than 100% of operations located in Evendale must use Schedule Y.
- 3b. Enter the amount of the loss carryforward, if applicable. If reporting new NOL (2017 and after), please see website for the MNP 2018 Net operating Loss Deduction Instructions. Effective beginning with the tax year 2017, NOL are computed prior to the application of the allocation percentage. Schedule Y, if applicable, must be completed to be considered a complete tax return. NOL may be carried forward for a maximum of 5 (five) tax years. See website HB 5 NOL MNP release provided by the Ohio Department of Taxation.
- 3c. Enter the apportionment percentage from Schedule Y, Step 5.
- Multiply Line 3 x Line 3c OR use MTI amount from calculation (See 3b).
- 7a. Late filing fee for all tax returns and forms is \$25.00 per month of portion thereof, not to exceed \$150.00.
- 7b. Penalty due is 15% of the amount not timely paid.
- 7c. Interest is imposed on all tax not timely paid. The rate is adjusted annually based on the federal short-term rate + 5%. Please visit the Village website for the interest rate(s) or call the Tax Department at (513) 563-2671 for questions regarding the interest rate(s).
- 7d. Indicates amount of TAX DUE. If this line is equal to more than \$10.00, full payment must be received on or before the due date. If this line is \$10.00 or less, the amount is not collectible - enter zero.
- If Line 6c is greater than Line 5, enter the amount of the overpayment to be refunded and/or credited. The overpayment will be credited to next year unless a refund is requested. If the overpayment amount is \$10.00 or less, the amount will not be refunded.
- As required by Ohio Law, estimated tax must be computed and remitted on a quarterly basis if the estimated amount for the year (Line 10) exceeds \$200.00. To avoid penalties, estimated payments must be equal to 100% of the prior year's tax liability, or 90% of the current year's tax liability. See the schedule below for 2019 Declaration and quarterly estimated tax payment due dates.

## **2019 DECLARATION AND RETURN PAYMENT CALENDAR**

**APRIL 15, 2019** 

File 2018 Income Tax Return with 2019 Declaration and 1st quarterly payment.

JUNE 15, 2019 Remit 2nd

**SEPTEMBER 15, 2019** Remit 3rd quarterly payment quarterly payment

**DECEMBER 15, 2019** Remit 4th quarterly payment

**APRIL 15, 2020** File 2019 Income Tax Return with 2020 Declaration and 1st quarterly payment



