

Address	Phone Number
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## SCHEDULE X: Reconciliation with Federal Return as Required by ORC Section 718

ITEMS NOT DEDUCTIBLE	ADD	ITEMS NOT TAXABLE	DEDUCT
a. Capital Losses (IRC 1221 or 1231 property) .....	\$ .....	n. Capital Gains (IRC 1221 or 1231 property except to the extent the income and gains apply to those described in IRC 1245 or 1250) .....	\$ .....
b. Expenses attributable to intangible income (5% of total intangible income, excluding capital gains) .....	\$ .....	o. Federally reported intangible income such as, but not limited to, interest and dividends and Other Intangible Income as defined in ORC 718.01(S) .....	\$ .....
c. Taxes based on or measured by net income .....	\$ .....	r. Other (Explain) .....	\$ .....
e. Guaranteed payments to current or former partners, shareholders or members.....	\$ .....	.....	\$ .....
f. Real Estate Investment Trust (REIT) distributions .....	\$ .....	.....	\$ .....
h. Other (Explain) .....	\$ .....	.....	\$ .....
.....	\$ .....	.....	\$ .....
.....	\$ .....	.....	\$ .....
m. Total Additions (Enter on Line 2a, page 1) .....	\$ .....	z. Total Deductions (Enter on Line 2b, page 1) .....	\$ .....

## SCHEDULE Y: Business Apportionment Formula

	a. LOCATED EVERYWHERE	b. LOCATED IN EVENDALE	c. PERCENTAGE (b ÷ a)
STEP 1. ORIGINAL COST OF REAL AND TANGIBLE PERSONAL PROPERTY GROSS ANNUAL RENTALS PAID MULTIPLIED BY 8 TOTAL STEP 1 .....	.....	.....	.....%
STEP 2. GROSS RECEIPTS FROM SALES MADE AND/OR WORK OR SERVICES PERFORMED .....	.....	.....	.....%
STEP 3. WAGES, SALARIES AND OTHER COMPENSATION PAID .....	.....	.....	.....%
4. TOTAL PERCENTAGES .....			.....%
5. AVERAGE PERCENTAGE (Divide total percentages by number of percentages used.)	Carry to Line 3b, Page 1 ..... %		

## INSTRUCTIONS FOR LINES 1 THROUGH 8

1. **Attach copy of Federal return and schedules.** Enter the Adjusted Federal Taxable Income (AFTI) as defined by the ORC 718.01. AFTI means a C Corporation's Federal taxable income before net operating losses and special deductions. Other business entities must compute the AFTI as if they were a C Corporation. Generally, this is the line titled "Income (Loss) Reconciliation" on the Schedule K of the Form 1120S for subchapter S Corporations or the line titled "Analysis of Net Income (Loss)" of the Form 1065 for Partnerships and Limited Liability Companies.
2. All business entities must use Schedule X, page 2, to determine items not taxable/deductible.
3. Business entities with less than 100% of operations located in Evendale must use Schedule Y.
- 3b. Enter the amount of the loss carryforward, if applicable. If reporting new NOL (2017 and after), please see website for the MNP 2018 Net operating Loss Deduction Instructions. Effective beginning with the tax year 2017, NOL are computed prior to the application of the allocation percentage. Schedule Y, if applicable, must be completed to be considered a complete tax return. NOL may be carried forward for a maximum of 5 (five) tax years. See website HB 5 NOL MNP release provided by the Ohio Department of Taxation.
- 3c. Enter the apportionment percentage from Schedule Y, Step 5.
4. Multiply Line 3 x Line 3c OR use MTI amount from calculation (See 3b).
- 7a. Late filing fee for all tax returns and forms is \$25.00 per month of portion thereof, not to exceed \$150.00.
- 7b. Penalty due is 15% of the amount not timely paid.
- 7c. Interest is imposed on all tax not timely paid. The rate is adjusted annually based on the federal short-term rate + 5%. Please visit the Village website for the interest rate(s) or call the Tax Department at (513) 563-2671 for questions regarding the interest rate(s).
- 7d. Indicates amount of TAX DUE. If this line is equal to more than \$10.00, full payment must be received on or before the due date. If this line is \$10.00 or less, the amount is not collectible – enter zero.
8. If Line 6c is greater than Line 5, enter the amount of the overpayment to be refunded and/or credited. The overpayment will be credited to next year unless a refund is requested. If the overpayment amount is \$10.00 or less, the amount will not be refunded.
9. As required by Ohio Law, estimated tax must be computed and remitted on a quarterly basis if the estimated amount for the year (Line 10) exceeds \$200.00. To avoid penalties, estimated payments must be equal to 100% of the prior year's tax liability, or 90% of the current year's tax liability. See the schedule below for 2019 Declaration and quarterly estimated tax payment due dates.

## 2019 DECLARATION AND RETURN PAYMENT CALENDAR

APRIL 15, 2019	JUNE 15, 2019	SEPTEMBER 15, 2019	DECEMBER 15, 2019	APRIL 15, 2020
File 2018 Income Tax Return with 2019 Declaration and 1st quarterly payment.	Remit 2nd quarterly payment	Remit 3rd quarterly payment	Remit 4th quarterly payment	File 2019 Income Tax Return with 2020 Declaration and 1st quarterly payment



VILLAGE OF  
EVENDALE