File With Form BR

EVENDALE TAX DEPARTMENT

10500 Reading Road Evendale, Ohio 45241 PHONE 513.563.2671 FAX 513.563.4636 www.evendaleohio.org

VILLAGE OF EVENDALE 2021 – BUSINESS INCOME TAX RETURN – 2021

FILE ON OR BEFORE APRIL 18, 2022. FILING REQUIRED EVEN IF NO TAX IS DUE.

A copy of the Federal Income Tax Return must be attached to the Evendale Tax Return.

Fiscal Year Period

Beginning _____
Ending

FILE WITHIN 3½ MONTHS OF ENDING DATE.

Late filing will result in interest and penalties.

			PRINCIPAL BUSINESS ACTIVITY					
			RPORATION ☐ S CORPORATION ☐ PARTNERSHIP ☐ SOLE PROPRIETORSHIP ☐ PHONE #					
			ARE YOU A RESIDENT? YES NO DID YOU FILE A RETURN LAST					
			HAS THE IRS CHANGED YOUR RETURN IN THE LAST 3 YEARS? YES □ N					
			DATE MOVED INTO EVENDALE DATE MOVED OUT OF EV					
			FEDERAL EXTENSION FILED YES (Attach Copy) NO					
INCOME	1.	ADJUSTED FEDERAL TAXABLE INCOME (ATTACH COPY OF	FEDERAL RETURN & SCHEDULES)\$					
ADJUSTMENTS	2.	a: ITEMS NOT DEDUCTIBLE (SCHEDULE X, LINE M)	ADD \$					
TO INCOME		b: ITEMS NOT TAXABLE (SCHEDULE X, LINE Z)	DEDUCT \$(+ OR -) \$					
		a: ADJUSTED FEDERAL TAXABLE INCOME AFTER SCHEDULE X (LINE 1 +/- LINE 2c) (IF A LOSS, THIS IS YOUR "NEW" NOL; SEE 3b)\$						
		b: NEW NOL DEDUCTION (50% LIMITATION)SEE WEBSITE FOR HB 5 NOL MNP RELEASE WITH INSTRUCTIONS\$ c: APPORTIONMENT PERCENTAGE (SCHEDULE Y, STEP 5)						
	4.	EVENDALE TAXABLE INCOME (MULTIPLY LINE 3a X LINE 3c						
TAX	5.	EVENDALE TAX: 1.2% OF LINE 4\$						
PAYMENTS AND	6.	CREDITS:						
CREDITS	•	a: PAYMENTS AND CREDITS ON 2021 DECLARATION OF ESTI						
			\$					
		c: TOTAL CREDITS ALLOWABLE	\$					
BALANCE DUE,								
REFUND OR								
CREDIT			tructions\$\$					
No taxes or refunds			IROUGH LINE 7C) No Payment due if \$10.00 or less\$					
of \$10.00 or less shall be collected or	10.00 or less 8. Overpayment Reflind \$ Or Credit \$ TO NEXT YEAR'S ESTIMATE							
refunded. Refunds	ected or (If Line 6c is greater than Line 5) If you wish to have your refund directly deposited into your savings or checking account, complete the information below.							
and Credits will be		Otherwise, your refund will be mailed to you at the taxpayer address indicated above.						
reported to the IRS as required by law.	orted to the IRS TYPE: CHECKING OR SAVINGS							
as required by law.		ROUTING NUMBER PECLAPATION OF FCT	ACCOUNT NUMBER					
			MATED TAX FOR YEAR 2022 MATED TAX (LINE 10) EXCEEDS \$200.00					
ESTIMATE FOR	0	·	\$					
NEXT YEAR			DBY 1.2%)					
NEXTTEAN		. TAX DUE BEFORE CREDITS (MULTIPLY LINE 10 BY 25%, or i						
		. LESS OVERPAYMENT FROM PRIOR YEAR (LINE 8, AMOUN . NET ESTIMATED TAX DUE WITH THIS RETURN (LINE 11 LI						
TOTAL DUE								
IOIAL DOE	14.	Make remittance payable to the Village of Evendale. To pay by	y credit card, complete the information below.					
		IN (INCLUDING ACCOMPANYING SCHEDULES AND STATEMENTS) AND TO THE BEST OF MY ARER HAS ANY KNOWLEDGE. CHECK HERE IF WE MAY CONTACT THE TAX PREPARE	KNOWLEDGE AND BELIEF, IT IS TRUE, CORRECT AND COMPLETE. IF PREPARED BY A PERSON OTHER THAN R DIRECTLY WITH QUESTIONS REGARDING THIS RETURN.	TAXPAYER, THIS DECLARATION IS				
TO PAY BY CREDIT CARD Enter card number and expiration date exactly as it appears on your card. MasterCard			Signature of Taxpayer or Agent (Required)	Date				
			Title, If Signing for a Business	Date				
Card Number		Email address for Taxpayer or Agent Signing						
Amount Authorized \$,		Signature of Person Preparing if Other Than Taxpayer	Date				
Cardholder Signature			Address	Phone Number				

SCHEDULE X: Reconciliation with Federal Return as Required by ORC Section 718										
ITEMS NOT DEDUCTIBLE a. Capital Losses (IRC 1221 or 1231 property) b. Expenses attributable to intangible income (5% of total intangible income, excluding capital gains) c. Taxes based on or measured by net income d. Guaranteed payments to current or former partners, shareholders or members f. Real Estate Investment Trust (REIT) distributions n. Other (Explain)	ADD\$\$\$\$	n. Capital Gains (IRC 1221 or 1231 property except to the extent the income and gains apply to those described in IRC 1245 or 1250)\$ o. Federally reported intangible income such as, but not limited to, interest and dividends and Other Intangible Income as defined in ORC 718.01(S)								
m. Total Additions (Enter on Line 2a, page 1)	\$		ons (Enter on Line 2b, page 1)	\$						
STEP 1. ORIGINAL COST OF REAL AND TANGIBLE PERSONAL PROPERT GROSS ANNUAL RENTALS PAID MULTIPLIED BY 8 TOTAL STEP 1 STEP 2. GROSS RECEIPTS FROM SALES MADE AND/OR WORK OR SERVICED STEP 3. WAGES, SALARIES AND OTHER COMPENSATION PAID 4. TOTAL PERCENTAGES	TY VICES PERFORMED	a. LOCATED EVERYWHERE	b. LOCATED IN EVENDALE	c. PERCENTAGE (b ÷ a)						
5. AVERAGE PERCENTAGE (Divide total percentages by number of	ot percentages used.)	Carry to Line 3b, Page 1			%					

INSTRUCTIONS FOR LINES 1 THROUGH 9

- 1. **Attach copy of Federal return and schedules.** Enter the Adjusted Federal Taxable Income (AFTI) as defined by the ORC 718.01. AFTI means a C Corporation's Federal taxable income before net operating losses and special deductions. Other business entities must compute the AFTI as if they were a C Corporation. Generally, this is the line titled "Income (Loss) Reconciliation" on the Schedule K of the Form 1120S for subchapter S Corporations or the line titled "Analysis of Net Income (Loss)" of the Form 1065 for Partnerships and Limited Liability Companies.
- 2. All business entities must use Schedule X, page 2, to determine items not taxable/deductible.
- 3. Business entities with less than 100% of operations located in Evendale must use Schedule Y.
- 3b. Enter the amount of the loss carryforward, if applicable. If reporting new NOL (2017 and after), please see website for the MNP Net operating Loss Deduction Instructions. Effective beginning with the tax year 2017, NOL are computed prior to the application of the allocation percentage. Schedule Y, if applicable, must be completed to be considered a complete tax return. NOL may be carried forward for a maximum of 5 (five) tax years. See website HB 5 NOL MNP release provided by the Ohio Department of Taxation.
- 3c. Enter the apportionment percentage from Schedule Y, Step 5.
- 4. Multiply Line 3 x Line 3c OR use MTI amount from calculation (See 3b).
- 7a. Late filing fee for all tax returns and forms is \$25.00 per month of portion thereof, not to exceed \$150.00.
- 7b. Penalty due is 15% of the amount not timely paid.
- 7c. Interest is imposed on all tax not timely paid. The rate is adjusted annually based on the federal short-term rate + 5%. Please visit the Village website for the interest rate(s) or call the Tax Department at (513) 563-2671 for questions regarding the interest rate(s).
- 7d. Indicates amount of TAX DUE. If this line is equal to more than \$10.00, full payment must be received on or before the due date. If this line is \$10.00 or less, the amount is not collectible enter zero.
- If Line 6c is greater than Line 5, enter the amount of the overpayment to be refunded and/or credited. The overpayment will be credited to next year unless a refund is requested. If the overpayment amount is \$10.00 or less, the amount will not be refunded.
- As required by Ohio Law, estimated tax must be computed and remitted on a quarterly basis if the estimated amount for the year (Line 10) exceeds \$200.00. To avoid penalties, estimated payments must be equal to 100% of the prior year's tax liability, or 90% of the current year's tax liability. See the schedule below for Declaration and quarterly estimated tax payment due dates.

2022 DECLARATION AND RETURN PAYMENT CALENDAR

APRIL 18, 2022

File 2021 Income Tax Return with 2022 Declaration and 1st quarterly payment.

JUNE 15, 2022 Remit 2nd

Remit 2nd quarterly payment

SEPTEMBER 15, 2022

Remit 3rd quarterly payment

DECEMBER 15, 2022Remit 4th quarterly payment

APRIL 18, 2023
File 2022 Income Tax Return
with 2023 Declaration and
1st quarterly payment



